

Explanation of variances – pro forma

Name of smaller authority: **Bawdrip Parish Council**
 County area (local councils and parish meetings only): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,261	11,926					
2 Precept or Rates and Levies	8,000	8,250	250	3.13%	NO		
3 Total Other Receipts	1,119	9,642	8,523	761.66%	YES		Add: RLT2 £9,369, Jubilee £220, Bank Interest £52 Less VAT £1,063, Sponsorship £55
4 Staff Costs	3,147	3,362	215	6.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,307	5,316	-6,991	56.81%	YES		Less: Environ, Heritage & Christmas Tree Projs £3,722, Land Mtce £2,966, Web site £270, Defib mtce £91, VAT £1,335. Add Election fees £1,101, Jubilee £122, Admin £129, Grants Awarded £20, Insurance £16, Misc and roundings £5.
7 Balances Carried Forward	11,926	21,140			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	11,926	21,140				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,518	15,518	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		